

Explanation of variances

Name of smaller authority:

ALL SAINTS PARISH COUNCIL

County area (local councils and parish meetings only):

DEVON

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	9295	9295	0	0	Not applicable
Box 3 <i>Total other receipts</i>	6419	26314	19895	310%	See attached sheet VB3
Box 4 <i>Staff costs</i>	4264	5144	880	21%	See attached sheet VB4
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	Not applicable
Box 6 <i>All other payments</i>	13113	29733	16620	127%	See attached sheet VB6
Box 9 <i>Total fixed assets & long term investments & assets</i>	0	17655	17655	n/a	See attached sheet VB9 and the Internal Auditors Report
Box 10 <i>Total borrowings</i>	0	0	0	0	Not applicable
Explanation for 'high' reserves	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <p>Bank Balance £19073 include grant funded receipts not yet spent and the following ear marked reserves: (General Reserve (NEM) at year end £13757) P3 Footpath Reserves £1028, Neighbourhood Plan Reserves £512 Election Fund £500, Awards for All (unspent) £987, Parishes Together £2288 Total Earmarked Reserves £5316 / Non-Earmarked £13757 = £19073</p>				